

## State Requirements for Broker/Dealer Annual Audited Financial Statements

Each year various state regulatory agencies require registered broker/dealers to submit annual audited financial statements within a certain time period of a firm's fiscal year-end. The following information is intended to be used as a guide when preparing and submitting annual financial statements to state regulatory agencies.

ST	Requirement	Address	Year-End Audited Financials
AK	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Division of Banking, Securities & Corp. P.O. Box 110807 Juneau, AK 99811-0807	NASD member firms are NOT required to submit annual financial statements, nor are they required for annual renewals.
AL	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Alabama Securities Commission RSA Plaza 770 Washington Ave., Suite 570 Montgomery, AL 36130-4700	In accordance with Section 8-6-3(g), Code of Alabama 1975, firms are required to file an audited financial statement within 60 days after the close of its fiscal year, unless an extension is granted by this Commission.
AR	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Arkansas Securities Department Heritage West Building 201 East Markham, 3rd Floor Little Rock, AR 72201	Broker/dealers must file comprehensive annual audited financial statements no later than 90 days after the close of the fiscal year unless permission to file at some other date has been granted.
AZ	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Arizona Corporation Commission Securities Division 1300 West Washington St., 3rd Floor Phoenix, AZ 85007	Arizona registered dealers are required to file annually <i>complete</i> audited financials simultaneously as filed with SEC/NASD.
CA	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	California Department of Corporations 1515 K Street #200 Sacramento, CA 95814	Annual audited financial statements are required to be filed no later than 90 days after the close of the fiscal year. NO financials required for annual renewal filings.
CO	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Colorado Division of Securities 1580 Lincoln St., Suite 420 Denver, CO 80203-1506	Annual audited financials are NOT required, nor are they required for annual renewals.
CT	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Connecticut Department of Banking 260 Constitution Plaza Hartford, CT 06103-1800	As of 5/12/2004, Connecticut does not require Broker Dealers to file annual audited financials.
DE	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Delaware Securities Division State Office Building 820 North French St., 5th Floor Wilmington, DE 19801	Delaware does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
DC	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Dept. of Insurance & Securities Reg. Securities Bureau of D.C. 810 First Street, N.E., Suite 701 Washington, DC 20002	Annual audited financial statements are required no later than 90 days after the close of the fiscal year. Annual audited financial statements are also required for the Annual Renewal.
FL	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Florida Dept. of Banking & Finance Division of Securities 200 East Gaines Street Tallahassee, FL 32399-0375	Financials are NOT required if firm is a member of the NASD, NYSE or other SRO that requires annual financial statements to be filed with that agency. Otherwise, financials shall be filed within 90 days of fiscal year end.

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GA	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Georgia Securities Division West Tower, Suite 802 2 Martin Luther King Jr. Dr., SE Atlanta, GA 30334	Annual audited financial statements (GAAP) are required to be filed no later than 90 days after the close of the fiscal year unless an extension is granted; <i>and for annual Renewals.</i>
HI	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Hawaii Corp. & Securities Commission P.O. Box 40 Honolulu, HI 96810	HI does not require annual audited financials to be filed as long as Broker Dealers file a <i>“Waiver Eligibility Certification for Filing of Annual Report of Condition by Dealers Registered in Hawaii.”</i>
ID	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Idaho Securities Bureau Department of Finance P.O. Box 83720 Boise, ID 83720-0031	Annual audited financials are NOT required, nor are they required for the renewal process.
IL	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Illinois Securities Department Lincoln Tower 520 South Second St., Suite 200 Springfield, IL 62701	Illinois does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
IN	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Securities Division 302 West Washington St., Room E-111 Indianapolis, IN 46204	Annual audited financial statements are required to be filed no later than 60 days after the close of the fiscal year.
IA	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Iowa Securities Division 340 Maple Street Des Moines, IA 50319-0066	Annual audited financial statements are required to be filed no later than 60 days after the close of the fiscal year unless an extension is granted.
KS	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Kansas Securities Commission 618 S. Kansas Ave., 2nd Floor Topeka, KS 66603-3804	Kansas does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
KY	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Kentucky Securities Commission 1025 Capital Center Drive, Ste 200 Frankfort, KY 40601	Annual audited financials are NOT required, nor are they required for the renewal process.
LA	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Louisiana Commission of Securities Post Office Box 94095 Baton Rouge, LA 70804-9095	Annual audited financials are due within 60 days after the fiscal year end.
ME	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	State of Maine Office of Securities 121 State House Station Augusta, ME 04333-0121	Annual audited financials are NOT required, nor are they required for the renewal process.
MD	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Maryland Division of Securities Office of the Attorney General 200 St. Paul Place, 20th Floor Baltimore, MD 21202-2020	Annual audited financials are NOT required, nor are they required for the renewal process.
MA	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Massachusetts Securities Division John W. McCormack Building One Ashburton Place, 17th Floor Boston, MA 02108	Annual audited financials are NOT required, nor are they required for the renewal process.

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MI	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	State of Michigan Licensing Division, Securities Unit Office of Financial & Insurance Services P. O. Box 30220 Lansing, MI 48909-8201	If registered with the NASD, annual audited financials are NOT required, nor are they required for the renewal process.
MN	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Minnesota Department of Commerce 85 7th Place East, Suite 500 St. Paul, MN 55101-2198	Minnesota does NOT require Broker Dealers to mail a copy of their audited financial reports.
MO	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Office of the Missouri Secretary of State Securities Division 600 West Main St., 2nd Floor Jefferson City, MO 65101	If registered with the NASD, annual audited financials are NOT required, nor are they required for the renewal process.
MS	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Mississippi Securities Division P.O. Box 136 Jackson, MS 39205	NASD member firms are NOT required to submit annual financial statements, nor are they required for annual renewals.
MT	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Montana Securities Commissioner 840 Helena Avenue Helena, MT 59601	Annual audited financials are NOT required, nor are they required for the renewal process.
NE	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Nebraska Securities Bureau Department of Banking & Finance P.O. Box 95006 Lincoln, NE 68509-5006	Annual audited financials are NOT required, nor are they required for the renewal process.
NV	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Secretary of State Securities Division, Suite 5200 Las Vegas, NV 89101	Annual audited financials are NOT required, nor are they required for the renewal process.
NH	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Bureau of Securities Regulation State House Room 204 Concord, NH 03301-4989	NH RSA 421-B:8(l) Requires that every broker/dealer make and transmit an audited financial statement to be received by New Hampshire within 60 days after the close of their fiscal year-end.
NJ	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	New Jersey Bureau of Securities P.O. Box 47029 Newark, NJ 07101	Annual financial statements are NO longer a requirement by the state of New Jersey.
NM	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	New Mexico Securities Division 725 St. Michael's Dr. Santa Fe, NM 87505	Effective July 1, 2004, New Mexico does not require Broker Dealers to file annual audited financials.
NY	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	New York Bureau of Investment Protection and Securities 120 Broadway, 23rd Floor New York, NY 10271	Annual audited financials are NOT required as long as the firm is an NASD member and financials are submitted to the SEC.
NC	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	North Carolina Securities Division Department of the Secretary of State P.O. Box 29622 Raleigh, NC 27626-0622	North Carolina does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.

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ND	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	North Dakota Securities Department State Capitol, 5th Floor 600 East Boulevard Ave. Bismarck, ND 58505-0510	Annual audited financials are NOT required, nor are they required for the renewal process.
OH	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Commissioner of Securities Ohio Division of Securities 77 South High St., 22nd Floor Columbus, OH 43215-0548	Annual audited financials are NOT required, nor are they required for the renewal process.
OK	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Oklahoma Department of Securities First National Center 120 North Robinson, Suite 860 Oklahoma City, OK 73102	Annual audited financials are NOT required, nor are they required for the renewal process.
OR	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Dept. of Consumer and Business Services 350 Winter St. NE, Room 410 Salem, OR 97301-3881	Annual audited financials are NOT required, nor are they required for the renewal process.
PA	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Pennsylvania Securities Commission Eastgate Office Building 1010 N. 7th St, 2nd Floor Harrisburg, PA 17102-1410	Annual audited financials are NOT required, nor are they required for the renewal process.
PR	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Commonwealth of Puerto Rico Office of the Com. of Financial Institutions Fernandez Juncos Station P.O. Box 11855 San Juan, PR 00910-3855	Annual audited financials are NOT required. They are only required if the firm has a branch office in Puerto Rico.
RI	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Rhode Island Dept. of Business Reg. 233 Richmond St. Providence, RI 02903	Annual audited financials are due within 60 days after the broker/dealer's fiscal year end. Not required for Renewals.
SC	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Office of the Attorney General Securities Section P.O Box 11549 Columbia, SC 29211-1549	Annual audited financials are due within 60 days after the fiscal year end, but they are Not required for the Renewal Process.
SD	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Department of Revenue and Regulation Division of Securities 445 E. Capitol Avenue Pierre, SD 57501	Annual audited financials are NOT required, nor are they required for the renewal process.
TN	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Tennessee Securities Division Davy Crockett Tower, Suite 680 500 James Robertson Parkway Nashville, TN 37243-0575	Annual audited financial statements are required to be filed no later than 90 days after the close of the fiscal year. NO financials required for annual renewal filings.
TX	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Texas State Securities Board P.O. Box 13167 Austin, TX 78711-3167	Texas does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.

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UT	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Utah Division of Securities P.O. Box 146760 Salt Lake City, UT 84114-6760	Utah does NOT require the annual filing of the FOCUS Report or audited financials; however, it may request a copy of the FOCUS Report under certain circumstances.
VT	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Dept. of Banking, Insurance & Securities Securities Division 89 Main St., Drawer 20 Montpelier, VT 05620-3101	Vermont does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
VA	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Virginia Division of Securities P.O. Box 1197 Richmond, VA 23218	Virginia does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
WA	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Washington Dept. of Financial Institutions Securities Division P.O. Box 9033 Olympia, WA 98507-9033	Washington does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
WV	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	West Virginia Commission Securities Division State Capitol Bldg 1, Room W-100 Charleston, WV 25305	West Virginia does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.
WI	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Department of Financial Institutions Division of Securities P.O. Box 1768 Madison, WI 53701	The requirement for annual financials is not applicable to any broker-dealer registered under the securities exchange act of 1934 if the broker-dealer is not delinquent in the filing of its annual financial statements with the SEC.
WY	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Wyoming Securities Division Secretary of State The Capitol Building; Room 109 200 West 24th Street Cheyenne, WY 82002-0020	Wyoming does NOT require a copy of the annual filing of the FOCUS Report or audited financials unless requested.

*Note: Information contained herein is intended to be used as a guide when preparing and submitting annual financial statements to state regulatory agencies. As state rules and regulations are subject to change, information on various state filing requirements as provided in this annual notification should be independently verified to ensure compliance with current regulatory guidelines.*

Financial Registrations, Inc. is a compliance management consulting firm providing registration and compliance advisory services to securities broker/dealers and registered investment advisers. For more information on this topic or other compliance related matters, please contact:

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